



Market Outlook Event & RSI Annual Meeting September 16, 2010

Speaker Biographies

Michael W. Franke, Asst. Vice President – State & Commuter Partnerships of Amtrak

Mike Franke is currently Assistant Vice President State and Commuter Partnerships of Amtrak working out of Amtrak's Chicago offices. In that position he is working closely with the Midwest states and other partners as Amtrak develops a high speed passenger rail network in the Midwest. Prior to joining Amtrak, Mike worked for the Wisconsin Central as Executive Vice President.

Mike started his career with the Norfolk and Western Railway and then moved to the Chicago South Shore and South Bend Railroad as Vice President of Operations. He then joined the Santa Fe and ended his career at BNSF as Vice President and Chief Engineer. Mike has a M.S. Degree in Railway Civil Engineering from the University of Illinois and a B.S. in Civil Engineering from Washington University in St. Louis.

John Hamilton, Former President & CEO of Electro-Motive Diesel



John Hamilton is the former President and CEO of Electro-Motive Diesel (EMD). He was hired with EMD in 2005, after having been an integral member of the Greenbriar Equity Group team pursuing the EMD acquisition for the previous two years. EMD is a leading manufacturer of diesel-electric locomotives, serving railroads across the world. Prior to working with the Greenbriar Equity Group, Mr. Hamilton served as President and Chief Executive Officer of Tokheim Corporation, a provider of fuel dispensers, electronic point-of-sales systems, and aftermarket services.

Before joining Tokheim, Mr. Hamilton's career has been spent improving under-performing businesses, both as the business unit general manager, and as an operating executive for a private equity firm. His previous positions include; Group President for The Harbour Group, a private equity firm, Senior Vice President and Chief Operating Officer of The Fairchild Corporation, a manufacturer of fasteners to the aerospace industry, and a number of senior management positions for Allied Signal Aerospace, manufacturing and servicing environmental control systems and wheels and brakes for aircraft.

Mr. Hamilton has a BSE in Electrical Engineering and Computer Science from Princeton University, and an MBA from the University of Chicago.

Anthony D. Kruglinski, President & CEO of Railroad Financial

Railroad Financial's President and CEO is an attorney who has been a banker and lessor as well as a "brakeman" on the Penn Central Railroad. Prior to forming Railroad Financial Corporation in 1989, Tony managed the Surface Transportation Division of Irving Trust Company. For nearly 20 years he has also served as financial editor of *Railway Age* magazine,

the oldest and largest North American periodical devoted to the rail industry, in which he writes a monthly column entitled “*The Financial Edge*”. As Chairman of *Rail Equipment Finance* for 23 years, Tony has sought to organize and continually refine the rail industry's top “briefing” on rail equipment and rail finance. As president of *Railroad Financial Corporation*, Tony specializes in developing unique financial solutions to client needs worldwide. As a principal in *Locomotive Residual Management*, Tony brings his skills as an equipment and finance professional to the management of over 1,000 leased locomotives.

D. Stephen Menzies, Sr. Vice President, Trinity Industries, Inc. & Group President, TrinityRail

Mr. Menzies is Senior Vice President, Trinity Industries and Group President for the railcar related businesses of Trinity Industries, Inc. Since joining the company in 2001, Trinity has integrated its railcar manufacturing, leasing and services businesses into TrinityRail to seamlessly provide customers railcar products and services. Under Mr. Menzies leadership, TrinityRail has successfully grown its leasing business by investing over \$4 billion in its railcar leasing portfolio.

In his 20 years in the transportation industry, Mr. Menzies experience includes President and Principal, Transport Capital LLC, a railcar leasing and asset management company acquired by Trinity in 2001. In addition he served as Managing Director, Rail Finance Group – Newcourt Credit Group; and Senior Vice President, responsible for commercial activities for the railcar leasing subsidiary of GATX Corporation. Mr. Menzies began his career in Chicago with building materials provider USG Corporation and entered the equipment leasing business with GE Capital.

Mr. Menzies, a third generation “railroader,” received a MA in Finance from the University of Alabama in 1979 and a BBS from Tulane University in 1977.

David Nahass, Senior Vice President of Railroad Financial Corporation

David is Senior Vice President at Railroad Financial Corporation. David joined the company in 2000 from ABN AMRO Inc. Prior to that he spent 6 years with CIT in the Rail Resources Group. At CIT, David was responsible for developing and maintaining a consistent market presence in the US coal shipping industry. David also brings a variety of experience in the sale and leasing of all types of rolling stock. At RFC he focuses on a base of utility and railroad clients. He has developed a specialty in transaction restructuring.

David I. Scott, Principal of David Scott Consulting, LLC

David Scott is a Principal of David Scott Consulting, LLC with services in locomotive residual value improvement, fleet strategy development, industrial product business strategy development, Diesel engine design and development, and hybrid locomotive design. Until 4/05 he was Executive Director, Electro-Motive Division of General Motors. He was the chief technology, marketing, sales and customer support “officer” in his 38 year career with EMD, the largest Diesel Electric Locomotive Supplier in the free world with a fleet market share of about 70%. David has a BME in Mechanical Engineering, General Motors Institute (now Kettering University), MS in Mech.Engineering, University of Illinois and Program for Management Development, Harvard Business School.